

Prospectus

November 28, 2011

Balanced Fund GCBLX

Equity Fund GCEQX

As with all mutual funds, the Securities and Exchange Commission has not approved or disapproved these securities or passed upon the adequacy of this prospectus. Any representation to the contrary is a criminal offense.



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GREEN CENTURY BALANCED FUND SUMMARY SECTION

Investment Objective

The Green Century Balanced Fund seeks capital growth and income from a diversified portfolio of stocks and bonds which meet Green Century's standards for corporate environmental responsibility.

Fees and Expenses of the Fund

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees (fees paid directly from your investment)	
Maximum Sales Charge (Load) Imposed on Purchases	—
Maximum Deferred Sales Charge (Load)	—
Redemption Fee (as a percentage of an amount redeemed within 60 days of purchase)	2.00%
Wire Redemption Fee/Overnight Delivery Fee (if such services are requested)	\$10/\$15
Exchange Fee	—
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	
Management Fees	0.65%
Distribution (12b-1) Fees	—
Other Expenses:	
Administrative Fees*	0.83%
Other Fees	—
Total Annual Fund Operating Expenses	1.48%

* Administrative Fees have been restated to reflect current fees.

Example

This example is intended to help you compare the costs of investing in the Fund with the cost of investing in other mutual funds. This example assumes that: (1) you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods; (2) your investment has a 5% return each year; and (3) the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

1 Year	3 Years	5 Years	10 Years
\$151	\$468	\$808	\$1768

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 70% of the average value of its portfolio.

Principal Investment Strategies

The Fund invests primarily in the stocks and bonds of environmentally responsible and sustainable U.S. companies, many of which also make positive environmental contributions. There is no predetermined percentage of assets allocated to either stocks or bonds, although the Fund will generally invest at least 25% of its net assets in bonds and may not invest more than 75% of its net assets in stocks.

The Fund seeks to promote environmentally responsible corporate behavior, a cleaner environment and a sustainable economy by investing its assets in companies that the Fund's Adviser, Green Century Capital Management, believes are environmentally responsible and sustainable. Green Century applies rigorous selection criteria to identify such companies, which may include, but are not limited to, those that:

- Demonstrate a commitment to preserving and enhancing the environment as evidenced by the products they make and the services they provide

- Strive to achieve clean environmental records and openly disclose their policies and performance on critical environmental criteria
- Make positive contributions toward actively promoting a healthier environmental future, including companies that produce renewable energy products and those that offer effective remedies for existing environmental problems
- Respond positively to shareholder advocacy on environmental issues

Green Century believes that well-managed environmentally responsible companies minimize their environmental risks, allowing them to enjoy competitive advantages from cost reductions, quality improvements, profitability enhancements and access to expanding and new growth markets. Further, Green Century believes that companies that are responsible towards the environment are more likely to act ethically and maintain the trust of their shareholders.

Green Century believes that certain industries impose onerous costs on society and the planet; thus at various times the Fund may not be invested in any companies in industries Green Century believes threaten a sustainable global environment. The Fund will not knowingly invest in a company primarily engaged in the production of nuclear energy or the manufacture of nuclear equipment to produce nuclear energy or nuclear weapons, in the belief that these products are unacceptably threatening to a sustainable global environment. The Fund will not knowingly invest in a company primarily engaged in the manufacture of tobacco products, a major contributor to indoor air pollution and environmental health problems.

The Fund may invest in growth and value stocks of any market capitalization. The Fund may be more heavily weighted in growth stocks. The Fund's Subadviser uses quantitative measurements in combination with in-house and third-party research to analyze the stocks of companies identified using Green Century's environmental criteria, and includes in the Fund's portfolio those companies that appear to possess superior earnings growth prospects and whose stock prices, in the Subadviser's opinion, do not accurately reflect the companies' value. The Subadviser may sell a stock in the Fund's portfolio, if, among other reasons, the company no longer meets the Fund's environmental standards or the stock no longer meets the Fund's investment criteria or becomes overvalued relative to the long-term expectation for its stock price.

The bonds the Fund invests in may be of any maturity. While the Fund's fixed income investments will be primarily invested in investment grade bonds, the Fund may invest up to 35% of its net assets in high yield, below investment grade bonds, commonly known as "junk bonds." While the Fund's fixed income investments consist primarily of corporate bonds, the Fund may also invest in government agency and mortgage-related securities.

In general, fixed income securities are included in the Fund's portfolio to modulate the Fund's overall level of investment risk and exposure to business, economic, and interest rate trends. Fixed income investments are evaluated using the Fund's environmental criteria. Issuer-specific financial evaluation of fixed income investments focuses on a company's cash flow, interest rate coverage, and other measures of its ability to meet its future income and principal repayment commitments. In addition, each fixed income investment is evaluated with respect to its credit quality and its overall exposure to interest rate risk.

The Fund may invest up to 25% of its assets in equity and debt securities of non-U.S. issuers.

Principal Risks

You may lose money by investing in the Fund. As with any mutual fund, there can be no guarantee that the Fund will achieve its objective. The following is a summary description of certain risks of investing in the Fund:

Market Risk. The values of securities held by the Fund may fall, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, inflation, changes in interest or currency rates or adverse investor sentiment. Adverse market conditions may be prolonged and may not have the same impact on all types of securities. The values of securities may fall due to factors affecting a particular issuer, industry or the securities market as a whole. Past global financial crises have caused significant declines in the value and liquidity of many securities, including some of the securities held by the Fund. The Fund may experience a substantial or complete loss on any individual security.

Portfolio Selection Risk. The Subadviser's judgment about a particular security or issuer, or about the economy or a particular sector, region or market segment, or about an investment strategy, may prove to be incorrect.

Equity Securities Risk. The Fund is heavily invested in stocks. Like all funds invested in stocks, the Fund's share price will fluctuate daily depending on the performance of the companies that comprise the Fund's investments, the general market and the economy overall. After you invest, the value of your shares may be less than what you paid for them.

Small- and Mid-Cap Companies Risk. The Fund may be invested in small- and mid-cap companies which involve greater risk than investing in the stocks of larger, more established companies. Small- and mid-cap companies may lack the management experience, financial resources and product diversification of large companies and the frequency and volume of their trading may be less than that of larger companies. Therefore, securities of small- and mid-cap companies may be subject to wider and more erratic price fluctuations.

Interest Rate Risk. Interest rates may go up, causing the value of the Fund's investments to decline. During periods of rising interest rates, the average life of certain types of fixed income securities may be extended because of slower than expected principal payments. This may lock in a below market interest rate, increase the security's duration (the estimated period until the security is paid in full) and reduce the value of the security. During periods of declining interest rates, the issuer of a fixed income security (or borrowers in a pool of loans) may prepay principal earlier than scheduled, forcing the Fund to reinvest in lower yielding securities. The Fund also may lose any premium it paid on the security.

Credit Risk. If an issuer or guarantor of a fixed income security held by the Fund or a counterparty to a financial contract with the Fund defaults on its obligation to pay principal and/or interest, has its credit rating downgraded or is perceived to be less creditworthy, or the credit quality or value of any underlying assets declines, the value of your investment will decline.

High Yield or "Junk" Bond Risk. Debt securities that are below investment grade, "junk bonds," are speculative, have a higher risk of default or are already in default, tend to be less liquid and are more difficult to value than higher grade securities. Junk bonds tend to be volatile and more susceptible to adverse events and negative sentiments.

U.S. Government Agency Obligations Risk. Government sponsored entities such as Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac) and the Federal Home Loan Banks (FHLBs), although chartered or sponsored by Congress, are not funded by congressional appropriations and the debt and mortgage-backed securities issued by them are neither guaranteed nor issued by the U.S. government. Although the U.S. government has provided financial support to Fannie Mae and Freddie Mac in the past, there can be no assurance that it will support these or other government sponsored entities in the future.

Mortgage-Related Securities Risk. The value of mortgage-related securities will be influenced by factors affecting the housing market and the assets underlying such securities. As a result, during periods of declining asset value, difficult or frozen credit markets, swings in interest rates, or deteriorating economic conditions, mortgage-related securities may decline in value, face valuation difficulties, become more volatile and/or become illiquid. Additionally, during such periods and also under normal conditions, these securities are also subject to prepayment and call risk. Some of these securities may receive little or no collateral protection from the underlying assets and are thus subject to the risk of default. The risk of such defaults is generally higher in the case of mortgage-backed investments that include so-called "sub-prime" mortgages. The structure of some of these securities may be complex and there may be less available information than for other types of debt securities. Upon the occurrence of certain triggering events or defaults, the Fund may become the holder of underlying assets at a time when those assets may be difficult to sell or may be sold only at a loss.

Risks of Non-U.S. Investments. Investing in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers. These risks are more pronounced for issuers in emerging markets or to the extent that the Fund invests significantly in one region or country. These risks may include different financial reporting practices and regulatory standards, less liquid trading markets, currency risks, changes in economic, political, regulatory and social conditions, sustained economic downturns, tax burdens, natural disasters, and investment and repatriation restrictions.

Liquidity Risk. Some securities held by the Fund may be difficult to sell, or illiquid, particularly during times of market turmoil. Illiquid securities also may be difficult to value. If the Fund is forced to sell an illiquid asset to meet redemption requests or other cash needs, the Fund may be forced to sell at a loss.

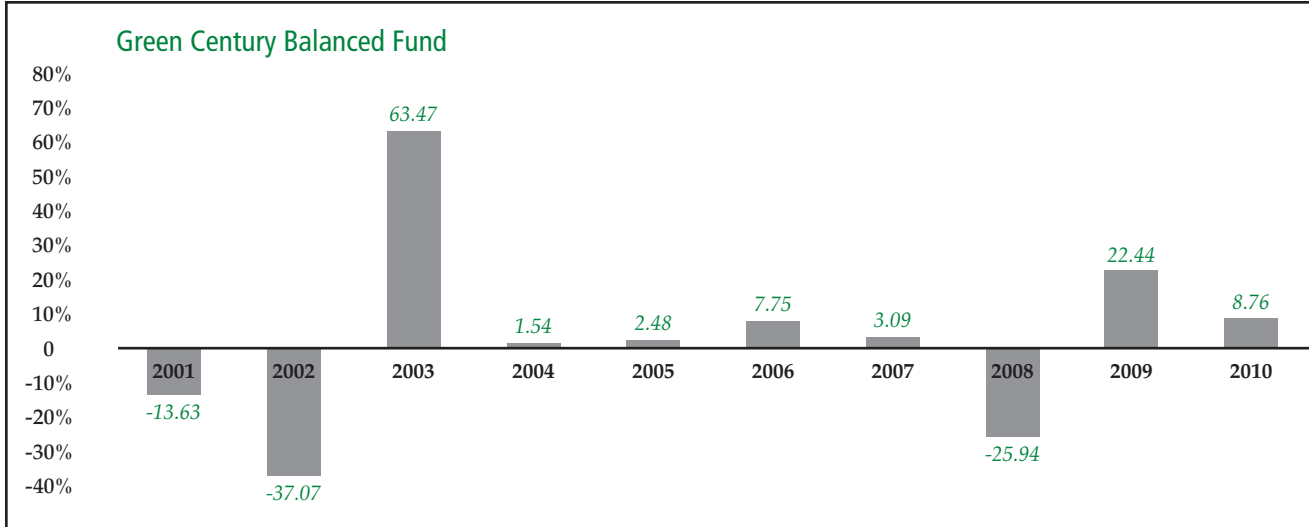
Environmentally Responsible Investing Risk. The Fund's environmental criteria limit the available investments compared with funds with no such criteria. Under certain economic conditions, this could cause the Fund's investment performance to be worse or better than similar funds with no such criteria.

These and other risks are discussed in more detail in "Additional Information About the Funds' Investment Objectives, Strategies and Risks" in this Prospectus and in the Statement of Additional Information.

Performance

The bar chart and the average annual total return table below provide some indication of the risks of investing in the Fund by showing changes in the Fund's performance from year to year and by showing how the Fund's average annual total returns for 1, 5 and 10 year periods compare with those of broad measures of market performance. The Fund's past performance (before and after taxes) does not necessarily indicate how it will perform in the future. Updated performance information is available on the Fund's website, www.greencentury.com/funds/performance, or by calling 1-800-93-GREEN.

Annual Total Returns for Years Ended December 31



During the period shown, the Fund's best quarterly performance was 34.15%, for the quarter ended 6/30/03. The Fund's worst quarterly performance was -28.23%, for the quarter ended 9/30/01.

As of September 30, 2011, the year-to-date return for the Fund was -5.20%.

Average Annual Total Returns For the Periods Ended December 31, 2010

Green Century Balanced Fund	1 Year	5 Years	10 Years	Since Inception (March 18, 1992)
Return before taxes	8.76%	1.84%	0.13%	6.39%
Return after taxes on distributions	8.59%	1.62%	(0.13)%	5.41%
Return after taxes on distributions and sale of Fund shares	5.89%	1.53%	(0.01)%	5.15%
S&P 500® Index (reflects no deduction for fees, expenses or taxes)	15.06%	2.29%	1.41%	8.28%
Lipper Intermediate Investment Grade Bond Index (reflects no deduction for fees, expenses or taxes)	8.62%	5.44%	5.55%	6.22%
Lipper Balanced Fund Index (reflects no deduction for fees, expenses or taxes)	11.90%	3.91%	3.71%	7.25%

The after-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns shown are not relevant to investors who hold their Fund shares through tax deferred arrangements, such as 401(k) plans or individual retirement accounts.

Management

Investment Adviser: Green Century Capital Management, Inc.

Investment Subadviser: Trillium Asset Management LLC

Portfolio Managers: Cheryl Smith, CFA, Ph.D and Chief Compliance Officer of Trillium (portfolio manager since 2005); Stephanie Leighton, CFA (portfolio manager since 2009); and Matthew Patsky, CFA and Chief Executive Officer of Trillium (portfolio manager since 2009).

For important information on how to buy and sell shares in the Fund, taxes and financial intermediary compensation, please turn to “Green Century Funds Summary Section” on page 10 of this Prospectus.

GREEN CENTURY EQUITY FUND SUMMARY SECTION

Investment Objective

The Green Century Equity Fund seeks to achieve long-term total return which matches the performance of an index comprised of the stocks of companies selected based on environmental, social and governance criteria.

Fees and Expenses of the Fund

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees (fees paid directly from your investment)	
Maximum Sales Charge (Load) Imposed on Purchases	—
Maximum Deferred Sales Charge (Load)	—
Redemption Fee (as a percentage of an amount redeemed within 60 days of purchase)	2.00%
Wire Redemption Fee/Overnight Delivery Fee (if such services are requested)	\$10/\$15
Exchange Fee	—
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	
Management Fees	0.25%
Distribution (12b-1) Fees	—
Other Expenses:	
Administrative Fees*	1.00%
Other Fees	—
Total Annual Fund Operating Expenses	1.25%

* Administrative Fees have been restated to reflect current fees.

Example

This example is intended to help you compare the costs of investing in the Fund with the cost of investing in other mutual funds. This example assumes that: (1) you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods; (2) your investment has a 5% return each year; and (3) the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

1 Year	3 Years	5 Years	10 Years
\$127	\$397	\$686	\$1511

Portfolio Turnover

The Fund pays transaction costs, such as commissions, when it buys and sells securities (or "turns over" its portfolio). A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when Fund shares are held in a taxable account. These costs, which are not reflected in annual fund operating expenses or in the example, affect the Fund's performance. During the most recent fiscal year, the Fund's portfolio turnover rate was 13% of the average value of its portfolio.

Principal Investment Strategies

The Fund invests substantially all of its assets in the common stocks which make up the MSCI KLD 400 Social Index. The KLD400 Index is comprised of the common stocks of approximately 400 companies. Companies for the KLD400 Index are identified based on a review of environmental, social and governance (ESG) ratings; the Index is composed of companies with high ESG ratings. MSCI ESG Research analyzes a company's commitment to sustainability across five key categories: environment; community and society; employees and supply chain; customers; and governance and ethics. This strategy directs concerned investors' dollars away from companies that flout basic standards for environmental and social responsibility and towards companies that demonstrate a commitment to meeting the social and environmental needs of the present without compromising the quality of life of future generations. Green Century believes this creates an incentive for companies to become better corporate citizens.

Green Century also believes that those companies which pursue the least environmentally sound practices are at the greatest long term risk of negative economic consequences, while those which strive to be more environmentally responsible may benefit financially as a result.

Companies involved in industries that may impose substantial risks and/or costs on society are evaluated based on their level of involvement as well as their social and environmental impact. Companies determined to have significant business involvement in the following industries will not be included in the Index: alcohol, tobacco, firearms, nuclear power, military weapons and gambling.

The Fund buys and sells stocks so that the composition of its securities holdings will correspond, to the extent reasonably practicable, to the composition of securities in the KLD400 Index. The weightings of the stocks in the KLD400 Index are based on float-adjusted market capitalizations, which means the largest companies comprise a higher percentage of the KLD400 Index and the Index is more heavily weighted in large than in small companies. As of September 30, 2011, large-cap U.S. companies (defined as companies with market capitalizations of over \$10 billion) represented approximately 80% of the market value of the investments of the Fund. To the extent practicable, the Fund will seek a correlation between the weightings of securities held by the Fund and the weightings of the securities of the KLD400 Index of 0.95% or better. A figure of 1.00 would indicate a perfect correlation. The Fund's ability to duplicate the performance of the KLD400 Index will depend to some extent on the size and timing of cash flows into and out of the Fund as well as the Fund's expenses.

The Fund does not concentrate in a specific security or market sector. Under normal circumstances and as a matter of operating policy, the Fund will invest at least 80% of its assets in equity securities and related investments.

Principal Risks

You may lose money by investing in the Fund. As with any mutual fund, there can be no guarantee that the Fund will achieve its objective. The following is a summary description of certain risks of investing in the Fund:

Market Risk. The values of securities held by the Fund may fall, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, inflation, changes in interest or currency rates or adverse investor sentiment. Adverse market conditions may be prolonged and may not have the same impact on all types of securities. The values of securities may fall due to factors affecting a particular issuer, industry or the securities market as a whole. Past global financial crises have caused significant declines in the value and liquidity of many securities, including some of the securities held by the Fund. The Fund may experience a substantial or complete loss on any individual security.

Equity Securities Risk. The Fund is heavily invested in stocks. Like all funds invested in stocks, the Fund's share price will fluctuate daily depending on the performance of the companies that comprise the Fund's investments, the general market and the economy overall. After you invest, the value of your shares may be less than what you paid for them.

Large Cap Companies Risk. Large-cap companies may be unable to respond quickly to new competitive challenges such as changes in technology, and also may not be able to attain the high growth rate of successful smaller companies, especially during extended periods of economic expansion. The large-cap companies in which the Fund invests may perform worse than the stock market as a whole.

Small- and Mid-Cap Companies Risk. The Fund may be invested in small- and mid-cap companies which involve greater risk than investing in the stocks of larger, more established companies. Small- and mid-cap companies may lack the management experience, financial resources and product diversification of large companies and the frequency and volume of their trading may be less than that of larger companies. Therefore, securities of small- and mid-cap companies may be subject to wider and more erratic price fluctuations.

Index Fund Risk. The Fund will invest in the stocks composing the KLD400 Index regardless of how the Index is performing. It will not shift concentration from one industry to another, or from stocks to bonds or cash, in order to defend against a falling stock market. The Index may, at times, become focused in stocks of a particular sector, category or group of companies. Because the Fund seeks to track the KLD400 Index, the Fund may underperform the overall stock market.

Environmentally and Socially Responsible Investing Risk. The Fund's environmental, social and governance criteria limit the available investments compared with funds with no such criteria. Under certain economic conditions, this could cause the Fund's investment performance to be worse or better than similar funds with no such criteria.

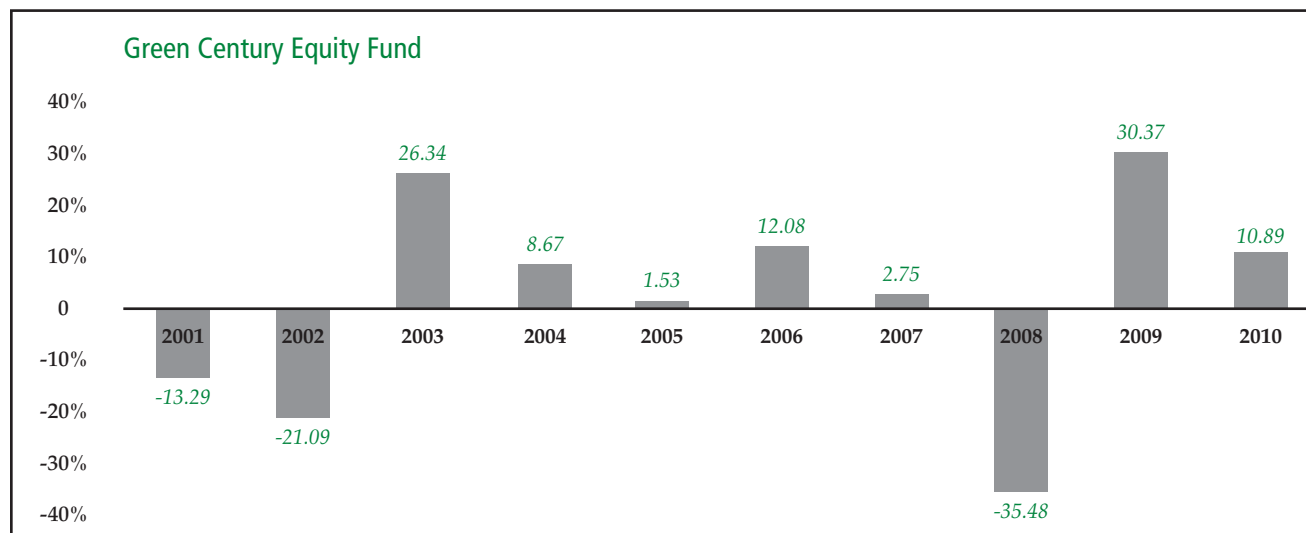
These and other risks are discussed in more detail in “Additional Information About the Funds’ Investment Objectives, Strategies and Risks” in this Prospectus and in the Statement of Additional Information.

Performance

The bar chart and the average annual total return table below provide some indication of the risks of investing in the Fund by showing changes in the Fund’s performance from year to year and by showing how the Fund’s average annual total returns for 1, 5 and 10 year periods compare with those of a broad measure of market performance. The Fund’s past performance (before and after taxes) does not necessarily indicate how it will perform in the future. Updated performance information is available on the Fund’s website, www.greencentury.com/funds/performance, or by calling 1-800-93-GREEN.

The Fund, which commenced operations in September 1995, invested all its assets in an existing separate registered investment company which had the same investment objective as the Fund (the Domini Social Equity Trust) until November 28, 2006. The performance for the period prior to the Fund’s inception reflects the performance of the Domini Social Equity Trust adjusted to reflect the deduction of the charges and expenses of the Fund.

Annual Total Returns for Years Ended December 31



During the period shown, the Fund’s best quarterly performance was 16.29%, for the quarter ended 6/30/09. The Fund’s worst quarterly performance was -21.58%, for the quarter ended 12/31/08.

As of September 30, 2011, the year-to-date return for the Fund was -9.29%.

Average Annual Total Returns For the Periods Ended December 31, 2010

Green Century Equity Fund	1 Year	5 Years	10 Years	Since Inception (June 3, 1991)
Return before taxes	10.89%	1.44%	0.24%	7.20%
Return after taxes on distributions	10.72%	1.15%	(0.05)%	6.21%
Return after taxes on distributions and sale of Fund shares	7.27%	1.21%	0.15%	5.87%
S&P 500® Index (reflects no deduction for fees, expenses or taxes)	15.06%	2.29%	1.41%	8.37%

The after-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on an investor’s tax situation and may differ from those shown. After-tax returns shown are not relevant to investors who hold their Fund shares through tax deferred arrangements, such as 401(k) plans or individual retirement accounts.

Management

Investment Adviser: Green Century Capital Management, Inc.

Investment Subadviser: Northern Trust Investments, Inc.

Portfolio Managers: Chad Rakvin, Senior Vice President of Northern Trust (portfolio manager since 2010); Brent Reeder, Senior Vice President of Northern Trust (portfolio manager since 2010).

For important information on how to buy and sell shares in the Fund, taxes and financial intermediary compensation, please turn to “Green Century Funds Summary Section” on page 10 of this Prospectus.

GREEN CENTURY FUNDS SUMMARY SECTION

Purchase and Sale of Fund Shares

You may purchase or redeem shares of the Fund on any day the New York Stock Exchange is open. The minimum initial purchase amount for a regular investment account is \$2,500 or \$1,000 for investors who wish to open an account with a \$100 or more per month Automatic Investment Plan. The minimum initial purchase is \$1,000 for Traditional IRAs, Roth IRAs, SEP-IRAs, SIMPLE IRAs, Coverdell Education Savings Accounts, and Uniform Gifts or Transfers to Minors Accounts (UGMA/UTMA). The Fund reserves the right to waive minimums.

The minimum additional purchase amount is \$100 by check, wire or exchange and \$50 by either an Automatic Investment Plan or online.

You may purchase or redeem Fund shares by mail using one of the below addresses, by wire (instructions are available by calling 1-800-221-5519), or through a financial intermediary. Investors who have signed up to do so may redeem shares in any account by calling 1-800-221-5519, and may redeem non-retirement account shares online at <https://greencentury.olaccess.com>. Additional investments may be made online by investors who have signed up for online services.

**Mail new account registration forms,
subsequent investments, redemption
requests and other correspondence to:**

Green Century Funds
P.O. Box 6110
Indianapolis, IN
46206-6110

**For registered, certified or overnight
mail, send to:**

Green Century Funds
2960 N. Meridian, Suite 300
Indianapolis, IN
46208

It is the Green Century Funds' policy not to accept accounts that are an investment option of a participant-directed plan or program of a government entity, as defined in Rule 206(4)-5 of the Investment Advisors Act of 1940.

Tax Information

The Fund's distributions are generally taxable as ordinary income or capital gains, unless you are investing through a tax-deferred arrangement, such as a 401(k) plan or an individual retirement account. Such tax-deferred arrangements may be taxed later upon withdrawal of monies from those accounts.

Payments to Broker-Dealers and Other Financial Intermediaries

If you purchase shares of the Fund through a broker/dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker/dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary's web site for more information.

ADDITIONAL INFORMATION ABOUT THE FUNDS' INVESTMENT OBJECTIVES, STRATEGIES AND RISKS

Founded by a partnership of non-profit environmental advocacy organizations, the Green Century Funds are an open-end, diversified, no-load family of environmentally conscious mutual funds. Green Century provides people who care about a clean, healthy planet the opportunity to use the clout of their investment dollars to encourage environmentally responsible corporate behavior.

THE GREEN CENTURY BALANCED FUND

The Green Century Balanced Fund's investment objective is to provide capital growth and income from a diversified portfolio of stocks and bonds which meet the Fund's standards for corporate environmental responsibility.

The Fund invests primarily in the stocks and bonds of environmentally responsible and sustainable U.S. companies, many of which also make positive environmental contributions. There is no predetermined percentage of assets allocated to either stocks or bonds, although the Fund will generally invest at least 25% of its net assets in bonds and may not invest more than 75% of its net assets in stocks.

In determining equity investments for the Balanced Fund, the Fund's Subadviser uses a "growth at a reasonable price" investing style. The Fund invests in the common stock of companies, across a range of capitalizations, that the Subadviser believes have superior earnings growth prospects and whose stock prices, in the Subadviser's opinion, do not accurately reflect the companies' value. The Balanced Fund may also invest in companies that the Subadviser believes do not have particularly strong earnings histories, but do have other attributes that may contribute to accelerating growth in the foreseeable future.

The Subadviser's equity investment process begins with an economic and environmental analysis of a universe of approximately 5000 publicly traded companies. From this universe, the Subadviser primarily selects stocks of companies that it believes make a positive contribution to an environmentally sustainable future based on Green Century's environmental criteria. Stocks are then considered for the Fund's portfolio only after the Subadviser performs a rigorous financial analysis.

The Subadviser uses multi-factor proprietary models that consider a variety of quantitative measures, including price/earnings and price/cash flow ratios, to rank the stocks by sector based on value, growth potential, and expected price volatility. The Subadviser uses these quantitative measurements in combination with in-house and third-party research to identify companies that appear to possess superior earnings growth prospects and whose stock prices, in the Subadviser's opinion, do not accurately reflect the companies' value. The Subadviser then focuses on those companies that, over a period of several years, appear to have the ability to grow at above average rates within their industries. The Subadviser then selects stocks considering diversification by sector and expected risk and attractiveness of valuation relative to prospective return. The Subadviser believes that portfolio turnover should be managed carefully.

The Subadviser monitors the companies in the Balanced Fund's portfolio to determine if there have been any fundamental changes in the companies or changes in the companies' environmental records and policies. The Subadviser also regularly analyzes price/earnings ratios, price/cash flow ratios, and other quantitative measures to monitor stock price movements and help determine whether to sell a stock in the Fund's portfolio. The Subadviser may sell a stock if, among other factors:

- It subsequently fails to meet the Fund's investment criteria or becomes overvalued relative to the long-term expectation for its stock price
- The balance between the stock's expected return and its contribution to the risk of the portfolio deteriorates or a more attractively priced company is identified
- Changes in national economic conditions, such as interest rates, unemployment, and productivity levels, prompt a change in industry sector allocation for the Fund's portfolio
- The company's positive environmental attributes turn negative and dialogue and shareholder engagement fail to change the company's policies

The Balanced Fund may maintain a de minimis position in a stock following the Subadviser's decision to sell the holding when Green Century Capital Management is advocating for improved corporate environmental policies at the company.

The bonds the Fund invests in may be of any maturity and are generally of investment grade quality. In general, fixed income securities are included in the Fund's portfolio to modulate the Fund's overall level of investment risk and exposure to business, economic, and interest rate trends. Fixed income investments are evaluated using the same environmental

criteria as those employed for equity investments. Issuer-specific financial evaluation of fixed income investments focuses on a company's cash flow, interest rate coverage, and other measures of its ability to meet its future income and principal repayment commitments. In addition, each fixed income investment is evaluated with respect to its credit quality and its overall exposure to interest rate risk.

The Balanced Fund's assets may be invested in: domestic and foreign common stock, preferred stock and other equity securities, exchange traded funds, bonds and other fixed income securities, Certificates of Deposit, promissory notes, floating rate obligations, and money market instruments, in each case, compatible with the Fund's commitment to environmental responsibility. The other fixed income securities in which the Fund may invest include: U.S. Government securities, mortgage-backed securities, and zero coupon securities. The Fund may also engage in writing and purchasing options on portfolio securities. The Fund may utilize derivatives, such as equity index and bond futures, in an effort to reduce risk or increase market exposure, but not to create exposure greater than the value of underlying assets held in the Fund. There is no predetermined percentage of assets allocated to either stocks or bonds, although the Balanced Fund will generally invest at least 25% of its net assets in fixed income securities (bonds). The Fund may not invest more than 75% of its net assets in equity securities (stocks). For temporary defensive purposes, the Fund may invest up to 100% of its assets in cash and other money market and short-term instruments. Any such temporary defensive investing will also comply with the Fund's environmental criteria. The effect of taking such a position is that the Fund may not achieve its investment objective.

Zero Coupon Securities. The Balanced Fund may invest in zero coupon securities which do not make regular interest payments; rather, they are sold at a discount from face value. Principal and accrued discount (representing interest accrued but not paid) are paid at maturity. Zero coupon securities are subject to greater market value fluctuations from changing interest rates than debt obligations of comparable maturities which make current cash distributions of interest.

High Yield Debt Securities. The Balanced Fund may invest up to 35% of its net assets in high yield, below investment grade bonds, commonly known as junk bonds. Below investment grade securities are securities that, at the time of the investment, are either rated below Baa by a nationally recognized securities rating organization or, if not rated, considered to be of equivalent quality by the Subadviser of the Balanced Fund. The Statement of Additional Information provides a description of bond rating categories. As of July 31, 2011, 0.0% of the net assets of the Balanced Fund were invested in below investment grade securities as rated by Moody's. Trillium, the subadviser to the Balanced Fund, intends to, but is not required to, limit the proportion of below investment grade securities to no more than 15% of the Fund's net assets.

While these securities generally offer higher yields than investment grade securities with similar maturities, lower-quality securities involve greater risks, including the possibility of default or bankruptcy. Generally, they are considered to be predominantly speculative regarding, and more dependent on, the issuer's ability to pay interest and repay principal. Such inability (or perceived inability) would likely lessen the value of such securities, which could lower the Fund's net asset value per share. Issuers of high-yield securities may not be as strong financially as those issuing bonds with higher credit ratings. Other potential risks associated with investing in high-yield securities include: heightened sensitivity of highly-leveraged issuers to adverse economic changes and individual-issuer developments; subordination to the prior claims of other creditors; adverse publicity and changing investor perceptions about these securities; and generally less liquid markets. The Fund may incur additional expenses to the extent that it is required to seek recovery upon a default in the payment of principal and interest on its holdings. A holder of securities that are subordinated or "junior" to more senior securities of an issuer is entitled to payment after holders of more senior securities of the issuer. As a result, subordinated securities will be disproportionately adversely affected by a default or even a perceived decline in creditworthiness of the issuer, or, in the case of a pooled investment, issuers of underlying obligations. Because of the associated risks, successful investments in high-yield, high-risk securities are more dependent on the Subadviser's credit analysis than generally would be the case with investments in investment grade securities.

Many corporate high yield bonds are issued pursuant to Rule 144A under the Securities Act of 1933 and therefore are subject to the Fund's restriction that no more than 15% of the Fund's net assets can be invested in illiquid securities.

U.S. Government Securities. The Balanced Fund may invest in U.S. government securities. U.S. government securities include obligations: directly issued by or supported by the full faith and credit of the U.S. government, like Treasury bills, notes and bonds and Government National Mortgage Association certificates; supported by the right of the issuer to borrow from the U.S. Treasury, like those of the Federal Home Loan Banks; supported by the discretionary authority of the U.S. government to purchase the agency's securities like those of the Federal National Mortgage Association; or supported only by the credit of the issuer itself, like the Tennessee Valley Authority. The U.S. government has provided financial support to the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation in the past, but there can be no assurance that it will support these or other government-sponsored enterprises in the future.

Mortgage-Backed Securities. The Balanced Fund may invest in mortgage-backed securities. Mortgage-related securities may be issued by private companies or by agencies of the U.S. government and represent direct or indirect participation in, or are collateralized by and payable from, mortgage loans secured by real property. Unlike mortgage-related securities issued or guaranteed by the U.S. government or its agencies and instrumentalities, mortgage-related securities issued by private issuers do not have a government or government-sponsored entity guarantee (but may have other credit enhancement), and may, and frequently do, have less favorable collateral, credit risk or other underwriting characteristics.

Risks of Mortgage-Backed Securities. Mortgage-related securities are subject to special risks. The repayment of certain mortgage-related securities depends primarily on the cash collections received from the issuer's underlying asset portfolio and, in certain cases, the issuer's ability to issue replacement securities (such as asset-backed commercial paper). As a result, there could be losses to the Balanced Fund in the event of credit or market value deterioration in the issuer's underlying portfolio, mismatches in the timing of the cash flows of the underlying asset interests and the repayment obligations of maturing securities, or the issuer's inability to issue new or replacement securities. This is also true for other asset-backed securities. Upon the occurrence of certain triggering events or defaults, the Balanced Fund may become the holder of underlying assets at a time when those assets may be difficult to sell or may be sold only at a loss. In the event of a default, the value of the underlying collateral may be insufficient to pay certain expenses, such as litigation and foreclosure expenses, and inadequate to pay any principal or unpaid interest. Certain debt instruments may pay principal only at maturity or may represent only the right to receive payments of principal or interest on the underlying obligations, but not both. The value of these types of instruments may change more drastically than debt securities that pay both principal and interest during periods of changing interest rates. Principal only instruments generally increase in value if interest rates decline, but are also subject to the risk of prepayment. Interest only instruments generally increase in value in a rising interest rate environment when fewer of the underlying obligations are prepaid, but remain subject to prepayment risk, which would be a loss of any expected interest payments, even though there is no default on the underlying financial asset.

Derivatives. The Balanced Fund may utilize derivatives, such as equity index and bond futures. Using derivatives such as futures can increase Fund losses and reduce opportunities for gains when market prices, interest rates or the derivative instruments themselves behave in a way not anticipated by the Fund. Using derivatives also can have a leveraging effect and increase fund volatility. Derivatives may be difficult to sell, unwind or value, and the counterparty may default on its obligations to the Fund. Recent legislation calls for new regulation of the derivatives markets. The extent and impact of the regulation is not yet fully known and may not be for some time. New regulation of derivatives may make them more costly, may limit their availability, or may otherwise adversely affect their value or performance.

THE GREEN CENTURY EQUITY FUND

The Green Century Equity Fund's investment objective is to achieve long-term total return which matches the performance of an index of the stocks of companies selected based on environmental, social and corporate governance criteria.

The Equity Fund invests substantially all of its assets in the common stocks comprising the KLD400 Index, calculated by MSCI Inc. The Equity Fund invests in the common stocks of approximately 400 companies and seeks to include corporations with the best overall sustainability records. In constructing the KLD400 Index, MSCI ESG Research evaluates a company's sustainability performance based on environmental, social and corporate governance factors. The KLD400 Index also seeks to maintain broad sector representation. The weightings of the stocks comprising the Index are based upon float-adjusted market capitalization. The composition of the KLD400 Index is reviewed on a regular quarterly basis, following which companies can be added to the KLD400 Index. During the quarterly reviews, companies are evaluated to determine if any should be removed from the KLD400 Index due to deteriorated environmental, social or governance performance or due to removal from the applicable MSCI universe. Deleted companies are replaced with eligible companies and the KLD400 Index will be restored to 400 companies following each quarterly review. The criteria used in developing and maintaining the Index involve subjective judgment by MSCI. The Equity Fund is not managed in the traditional investment sense, since changes in the composition of its securities holdings are made in order to track the changes in the composition of securities included in the KLD400 Index.

The Equity Fund may invest cash reserves in high quality short-term debt securities issued by agencies or instrumentalities of the United States Government, bankers' acceptances, commercial paper, certificates of deposit, bank deposits or repurchase agreements provided that the issuer satisfies KLD's social criteria. The Equity Fund's policy is to hold its assets in such securities pending readjustment of its holdings of stocks comprising the KLD400 Index and in order to meet anticipated redemption requests. The Equity Fund may also invest in such securities for temporary defensive purposes. This may adversely affect the Equity Fund's performance.

The Equity Fund buys and sells stocks periodically so that its holdings will correspond, to the extent reasonably practicable, to the KLD400 Index. The timing and extent of adjustments in the holdings of the Equity Fund, and the extent of the correlation of the holdings of the Equity Fund with the KLD400 Index, reflects the judgment of the Equity Fund's subadvisor as to the appropriate balance between the goal of correlating the holdings of the Equity Fund with the composition of the KLD400 Index, and the goals of minimizing transaction costs and keeping sufficient reserves available for anticipated redemptions from the Equity Fund. To the extent practicable, the Equity Fund will seek a correlation between the weightings of securities held by the Equity Fund and the weightings of the securities in the KLD400 Index of 0.95 or better. A figure of 1.00 would indicate a perfect correlation. The Equity Fund's ability to duplicate the performance of the KLD400 Index will depend to some extent on the size and timing of cash flows into and out of the Equity Fund as well as the Equity Fund's expenses.

The Fund does not concentrate in a specific security or market sector. Under normal circumstances and as a matter of operating policy, the Fund will invest at least 80% of its assets in equity securities and related investments. The Fund will provide shareholders with at least 60 days notice of any change to its 80% investment policy.

THE GREEN CENTURY FUNDS

Repurchase Agreements. As a means of earning income for periods as short as overnight, each Fund may enter into repurchase agreements with selected banks and broker-dealers. Under a repurchase agreement, a Fund acquires securities, subject to the seller's agreement to repurchase at a specified time and price. There may be delays and risks of loss if the seller is unable to meet its obligation to repurchase. Default by the seller would expose a Fund to possible loss because of adverse market action or delay in connection with the disposition of the underlying obligations.

Foreign Securities. While both Funds emphasize investment in U.S. companies, they may also invest in foreign securities. The Balanced Fund may invest up to 25% of its assets in foreign securities of the same types as the domestic securities in which the Fund may invest. The Funds may also invest in American Depositary Receipts (ADRs) and the Balanced Fund may invest in Global Depositary Receipts (GDRs) with respect to such foreign securities. The Balanced Fund may also invest in certificates of deposit issued by foreign banks, foreign and domestic branches of U.S. banks, obligations issued or guaranteed by foreign governments or political subdivisions thereof, obligations issued by supra-national organizations, and corporate bonds denominated in dollars but issued by foreign companies.

Such investments increase a portfolio's diversification and may enhance return, but they also involve some special risks, such as exposure to potentially adverse local political and economic developments; nationalization and exchange controls; potentially lower liquidity and higher volatility; possible problems arising from accounting, disclosure, settlement, and regulatory practices that differ from U.S. standards; and the chance that fluctuations in foreign exchange rates will decrease the investment's value (favorable changes can increase its value). Any foreign investments must be made in compliance with U.S. and foreign currency restrictions and tax laws restricting the amounts and types of foreign investments.

Portfolio Turnover. Purchases and sales are made for a portfolio whenever necessary, in management's opinion, to meet its investment objective. Higher levels of activity result in higher transaction costs and may also result in higher taxable capital gains distributions to shareholders. The Balanced Fund's portfolio turnover rate for the fiscal years ended July 31, 2009, 2010 and 2011 were 33%, 48% and 70%, respectively.

Frequent changes in the Equity Fund's holdings may result from the policy of attempting to correlate the Equity Fund's securities holdings with the composition of the KLD400 Index. The portfolio turnover rate of the Equity Fund for the fiscal years ended July 31, 2009, 2010 and 2011 were 23%, 13% and 13%, respectively.

Investment Restrictions. As a matter of fundamental investment policy which cannot be changed without shareholder approval, no more than 25% of the value of each Fund's assets may be invested in any one industry (excluding U.S. Government securities) although the Equity Fund may and would invest more than 25% of its assets in an industry if stocks in that industry were to comprise more than 25% of the KLD400 Index. An industry must represent 25% or more of the KLD400 Index before the Equity Fund may invest more than 25% of its assets in that industry. If the Equity Fund were to concentrate its investments in a single industry, the Equity Fund would be more susceptible to risks associated with that industry than would a fund which was not so concentrated. In addition, as a matter of fundamental policy, the Equity Fund will invest all of its assets in one or more of: (i) stocks comprising an index of securities selected applying social and environmental criteria (currently the KLD400 Index), (ii) short-term debt securities of issuers which meet social criteria, (iii) cash, and (iv) options on equity securities. These fundamental policies cannot be changed without the approval of the holders of a "majority of the outstanding voting securities" (as defined in the Investment Company Act of 1940, as amended) of the Funds. For further information on fundamental and non-fundamental policies and restrictions, see the Statement of Additional Information.

The investment objective of the Balanced Fund is not fundamental and may be changed without the approval of the shareholders. The investment objective of the Equity Fund also is not fundamental and may be changed without the approval of the shareholders or investors if written notice is provided to shareholders prior to implementing the change. Because of the risks inherent in all investments, there can be no assurance that the objectives of the Funds will be met. Except as stated otherwise, all investment guidelines, policies and restrictions described here and in the Statement of Additional Information are non-fundamental.

Portfolio Holdings Disclosure. The Funds have adopted policies and procedures which govern the timing and circumstances of disclosure to shareholders and third parties of information regarding the portfolio investments held by each of the Funds. The Policies and Procedures for the Disclosure of the Green Century Funds' Portfolio Holdings is included in the Statement of Additional Information.

ENVIRONMENTALLY RESPONSIBLE INVESTING

Green Century Capital Management's mission is to promote corporate environmental responsibility and to foster a sustainable economy. The three-prong strategy to achieve these goals:

- Sponsor mutual funds which strive to invest in environmentally responsible and sustainable companies.
- Advocate for more environmentally responsible policies and practices at major corporations.
- Support the non-profit public interest and advocacy organizations that founded Green Century.

THE GREEN CENTURY FUNDS' ENVIRONMENTAL STANDARDS

Environmentally responsible investing is investing based on your financial goals and your environmental values. While each Green Century Fund shares a commitment to environmental responsibility, each Fund employs a different strategy. This section is dedicated to describing Green Century's environmentally responsible investment strategies.

The Green Century Balanced Fund seeks to promote environmentally responsible corporate behavior and a cleaner environment by investing in companies that the Fund's Adviser, Green Century Capital Management, believes are environmentally responsible and sustainable. Such companies include, but are not limited to, those that demonstrate a commitment to preserving and enhancing the environment as evidenced by the products they make and the services they provide and those companies that make positive contributions toward actively promoting a healthier environment and a sustainable future.

For both environmental and financial reasons, Green Century applies rigorous selection criteria concerning the environmental behavior of the companies in which the Fund invests. Green Century believes that well-managed environmentally responsible companies minimize their environmental risks, allowing them to enjoy competitive advantages from cost reductions, quality improvements, profitability enhancements and access to expanding and new growth markets. Further, Green Century believes that companies that are responsible towards the environment are more likely to act ethically and maintain the trust of their shareholders.

The Balanced Fund seeks to invest in companies that conduct their business in an environmentally responsible and sustainable manner. Such companies include those whose primary business involves the provision of an environmentally sound good or service, such as appropriate technology for sustainable agriculture, renewable energy, energy efficiency, water treatment and conservation, air pollution control, pollution prevention, recycling technologies, or other effective remedies for existing environmental problems. The Fund also invests in companies whose primary business is not solving environmental problems but which conduct their business in an environmentally responsible manner. Such companies are evaluated on a range of criteria that includes, but is not necessarily limited to, an assessment of each company's:

- Environmental performance indicators such as its consumption of natural resources, energy usage, greenhouse gas emissions, toxic emissions, use of toxic chemicals, and solid waste generation
- Pollution prevention programs and supply chain environmental policies
- Compliance with environmental laws and regulations and its potential environmental liabilities
- Environmental management infrastructure and governance procedures
- Public reporting on an annual basis of its environmental performance

The Balanced Fund also seeks to invest in what Green Century Capital Management regards as "best in its class" companies that have implemented an environmental program that sets a standard for their industry group. These companies are recognized leaders in their sectors, contribute to meaningful reductions in pollutant emissions or waste generation, and demonstrate Green Century's belief that every company potentially can make a positive contribution to an environmentally sustainable future.

Green Century believes that certain industries impose onerous costs on society and the planet; thus at various times the Balanced Fund may not be invested in any companies in industries Green Century believes threaten a sustainable global environment.

The Green Century Equity Fund invests in the approximately 400 companies of the KLD400 Index. The Index is screened to include those companies with the best sustainability records. This strategy directs concerned investors' dollars away from companies that flout basic standards for environmental and social responsibility and towards companies that demonstrate a commitment to meeting the social and environmental needs of the present without compromising the quality of life of future generations. Green Century believes this creates an incentive for companies to become better corporate citizens.

Green Century also believes that those companies which pursue the least environmentally sound practices are at the greatest long term risk of negative economic consequences, while those which strive to be more environmentally responsible may benefit financially as a result. Enterprises which exhibit a social awareness should be better prepared to meet future societal needs for goods and services and may be less likely to incur certain legal liabilities that may be charged when a product or service is determined to be harmful or when the company itself behaves in an unethical manner. Green Century believes that over the long term such enterprises should be able to provide investors with a return that is competitive with enterprises that do not exhibit such social awareness.

In constructing the KLD400 Index, MSCI ESG Research analyzes and rates each company's environmental, social and governance performance. The ratings criteria capture a company's sustainability performance by analyzing five key categories: environment; community and society; employees and supply chain; customers; and governance and ethics.

Environmental performance criteria rate a company's management of its environmental challenges, including its effort to reduce or offset the impacts of its products and operations. Community and society criteria measure how well a company manages its impact on the communities where it operates, including its treatment of local populations, its handling of human rights issues and its commitment to philanthropic activities. Employees and supply chain criteria assess a company's record regarding labor-management relations, anti-discrimination policies and practices, employee safety and the labor rights of workers throughout the company's supply chain. Customers criteria measure the quality and safety record of a company's products, its marketing practices and any involvement in regulatory or anti-competitive controversies. Governance and ethics criteria address a company's investor relations and management practices, including company sustainability reporting, board accountability and business ethics policies and practices. Certain industries may impose unique and onerous risks and/or costs on society. Companies involved in these industries are evaluated based on their level of involvement as well as their social and environmental impact. Therefore, companies that are determined to have significant business involvement in the following industries will not be included in the Index: alcohol, tobacco, firearms, nuclear power, military weapons and gambling. Additional or revised criteria may be identified and applied from time to time.

The Green Century Funds. Neither the Green Century Balanced Fund nor the Green Century Equity Fund will knowingly invest in a company primarily engaged in the production of nuclear energy or the manufacture of nuclear equipment to produce nuclear energy or nuclear weapons, in the belief that these products are unacceptably threatening to a sustainable global environment. The Funds will not knowingly invest in a company primarily engaged in the manufacture of tobacco products, a major contributor to indoor air pollution and environmental health problems.

The Green Century Funds usually invest in many sectors of the economy, such as retail, finance, technology and consumer products. The Funds are not environmental sector funds which invest exclusively in companies whose business derives from environmental problems (such as waste-management or incinerator manufacturers), some of which have consistently negative environmental records.

ADVOCATES FOR CORPORATE ENVIRONMENTAL RESPONSIBILITY

The Green Century Funds believe that shareholder advocacy is a critical component of environmentally responsible investing and are actively involved in advocating for greater corporate environmental accountability.

Green Century Capital Management advocates for more environmentally responsible policies at the companies in which the Funds invest, as well as at companies in which neither Fund has invested. Green Century has worked with other environmentally conscious investors to file shareholder resolutions to preserve and protect threatened ecosystems; demand more aggressive recycling programs; advocate for more responsible environmental, health and safety policies; and support more environmentally friendly production and purchasing policies. Green Century Capital Management is committed to pursuing demands for improved corporate environmental responsibility and to fostering a sustainable economy.

THE GREEN CENTURY FUNDS SUPPORT NOT-FOR-PROFIT ADVOCACY ORGANIZATIONS

The Green Century Funds were founded by non-profit environmental advocacy organizations. Unlike other investment advisers and administrators that are privately owned for the benefit of individuals or for-profit corporations, Green Century Capital Management is owned by Paradigm Partners, a California general partnership, the partners of which are all not-for-profit advocacy organizations. This means that 100% of the net profits earned by Green Century Capital Management on the fees it receives for managing the Funds belong to these not-for-profit advocacy organizations. These revenues will be used to support public interest campaigns, such as promoting energy conservation and the use of alternative energy, fighting for improved public transportation and public health protections, campaigning to reduce the use of toxic chemicals and to improve product and food safety, and advocating for ethics reform and corporate accountability. The organizations which founded and own Green Century Capital Management are: California Public Interest Research Group (CALPIRG), Citizen Lobby of New Jersey, Colorado Public Interest Research Group (COPIRG), ConnPIRG Citizen Lobby, Fund for the Public Interest, Massachusetts Public Interest Research Group (MASSPIRG), MOPIRG Citizen Organization, PIRGIM Public Interest Lobby, and Washington State Public Interest Research Group (WASHPIRG).

MANAGEMENT OF THE GREEN CENTURY FUND

THE GREEN CENTURY BALANCED FUND

Investment Adviser. Green Century Capital Management, 114 State Street, Suite 200, Boston, Massachusetts 02109, is the investment adviser for the Balanced Fund and oversees the portfolio management of the Balanced Fund on a day-to-day basis. Green Century Capital Management's role is to ensure that the Balanced Fund's investment objective and environmental and investment policies are accurately and effectively implemented. Green Century Capital Management has served as investment adviser and administrator for the Balanced Fund since the commencement of operations of the Balanced Fund.

Subadviser. Trillium Asset Management LLC (Trillium), 711 Atlantic Avenue, Boston, Massachusetts 02111, serves as the Subadviser for the Balanced Fund. Trillium conducts the day-to-day investment management for the Fund consistent with the guidelines set by Green Century Capital Management. Trillium uses fundamental security analysis of each investment. This rigorous approach is complemented with quantitative and technical analyses that rank a large group of securities based on several factors.

Trillium, an employee-owned company, has managed investments in environmentally and socially responsible companies since 1982. As of September 30, 2011, Trillium had approximately \$900 million in assets under management. Trillium is paid by the Adviser (not the Fund).

A team of three portfolio managers at Trillium has responsibility for the day-to-day portfolio management of the Balanced Fund. The team is comprised of Cheryl Smith, CFA, Ph.D.; Stephanie Leighton, CFA, and Matthew Patsky, CFA. Ms. Smith has been with Trillium for over 19 years; Ms. Leighton has been with Trillium since 1990, and Mr. Patsky joined Trillium in 2009. Ms. Smith has served as a portfolio manager of the Balanced Fund since 2005. Ms. Leighton and Mr. Patsky have served as portfolio managers of the Balanced Fund since 2009. The Statement of Additional Information contains additional information about Ms. Smith, Ms. Leighton, and Mr. Patsky, their compensation, other accounts they manage, and their ownership of shares of the Balanced Fund.

A discussion regarding the basis of the Board of Trustees' approval of the continuance of the Balanced Fund's Investment Advisory Agreement with Green Century Capital Management and approval of the Investment Subadvisory Agreement with Trillium is available in the Balanced Fund's Semi-Annual Report to shareholders for the fiscal period ending January 31, 2011.

Fees. For the services Green Century Capital Management and Trillium provide the Balanced Fund, they receive a total of 0.65% of the average daily net assets of the Fund. For the services Green Century Capital Management and Trillium provided the Balanced Fund during the fiscal year ended July 31, 2011, they received a total of 0.65% of the average daily net assets of the Fund.

THE GREEN CENTURY EQUITY FUND

Investment Adviser. Green Century Capital Management is the investment adviser for the Equity Fund and oversees the portfolio management of the Equity Fund on a day-to-day basis. Green Century Capital Management's role is to ensure that the Equity Fund's investment objective and environmental, social and investment policies are accurately and

effectively implemented. Green Century Capital Management has served as the Equity Fund's investment adviser since November 28, 2006 and as the administrator of the Equity Fund since the commencement of operations of the Equity Fund.

Investment Subadviser. Northern Trust Investments, Inc. (Northern Trust), with principal offices at 50 South LaSalle Street, Chicago, IL 60603 serves as the Subadviser for the Equity Fund. Northern Trust conducts the day-to-day investment management for the Fund consistent with the guidelines set by Green Century Capital Management. Northern Trust determines what securities shall be purchased, sold or exchanged to track the composition of the KLD400 Index. Northern Trust does not determine the composition of the KLD400 Index.

As of September 30, 2011, Northern Trust had approximately \$684.1 billion in assets under management. Northern Trust is paid by the Adviser (not the Fund).

The Portfolio Managers of the Equity Fund are Chad Rakvin and Brent Reeder, Senior Vice Presidents of Northern Trust. Mr. Rakvin and Mr. Reeder have been managers of the Fund since November 29, 2010. They are primarily responsible for the day-to-day investment management of the Fund. Mr. Rakvin is also responsible for the management of various equity and equity index portfolios. He joined Northern Trust in 2004 and has been a member of the quantitative management group for domestic index products. Mr. Reeder has been employed as a portfolio manager with Northern Trust since 1993. For the past six years, he has managed quantitative equity portfolios, is a portfolio manager in the quantitative management group and is responsible for the management of various equity and equity index portfolios. The Statement of Additional Information contains additional information about Mr. Ravkin and Mr. Reeder, their compensation, other accounts they manage, and their ownership of shares of the Equity Fund.

Prior to November 29, 2010, Mellon Capital Management Corporation (Mellon Capital), with principal offices at 50 Fremont Street, San Francisco, CA 94105 and offices at 500 Grand Street, Suite 4200, Pittsburgh, PA 15258, served as the Subadviser for the Equity Fund. Mr. Thomas J. Durante, CFA, served as the day-to-day primary portfolio manager and Ms. Lynn A. Hutchison also served as a portfolio manager from November 28, 2006 to November 28, 2010.

A discussion regarding the basis of the Board of Trustees' approval of the continuance of the Equity Fund's Investment Advisory Agreement with Green Century Capital Management and approval of the Investment Subadvisory Agreement with Northern Trust is available in the Equity Fund's Semi-Annual Report to shareholders for the fiscal period ended January 31, 2011.

Disclosures Pertaining to the MSCI KLD 400 Social Index. The Green Century Equity Fund (the "Fund") is not sponsored, endorsed, or promoted by MSCI, its affiliates, information providers or any other third party involved in, or related to, compiling, computing or creating the MSCI indices (the "MSCI Parties"), and the MSCI Parties bear no liability with respect to the Fund or any index on which the Fund is based. The MSCI Parties are not sponsors of the Fund and are not affiliated with the Fund in any way. The Statement of Additional Information contains a more detailed description of the limited relationship the MSCI Parties have with Green Century Capital Management and the Fund.

Fees. For the services Green Century Capital Management and Northern Trust provide to the Equity Fund, they receive a total of 0.25% of the average daily net assets of the Fund. For the services Green Century Capital Management and Mellon Capital provided the Equity Fund for the period August 1 to November 28, 2010, they received a total of 0.25% of the average daily net assets of the Fund. For the services Green Century Capital Management and Northern Trust provided to the Equity Fund for the period November 29, 2010 to July 31, 2011, they received a total of 0.25% of the average daily net assets of the Fund.

THE GREEN CENTURY FUNDS

Administrator. Green Century Capital Management serves as the Administrator of the Green Century Funds. Green Century Capital Management pays all the expenses of each Fund except each Fund's investment advisory fees; any Distribution Plan fees; interest, taxes, brokerage costs and other capital expenses; expenses of the non-interested Trustees of the Funds (including counsel fees); and any extraordinary expenses.

For its services, the Administrator received annual fees of 0.73% of the Balanced Fund's average daily net assets and 0.70% of the Equity Fund's average daily net assets for the Funds' most recent fiscal year. For the Funds' most recent fiscal year, Green Century Capital Management contractually agreed to reduce its administrative fees such that the Balanced Fund's total annual expenses were limited to 1.38% of the Fund's average daily net assets and the Equity Fund's total annual expenses were limited to 0.95% of the Fund's average daily net assets. Effective November 28, 2011, Green Century Capital Management has contractually agreed to reduce its administrative fees such that the Balanced Fund's total annual expenses

are limited to 1.48% of the Fund's average daily net assets and the Equity Fund's total annual expenses are limited to 1.25% of the Fund's average daily net assets. Accordingly, the Administrator receives annual administrative fees of 0.83% of the Balanced Fund's average daily net assets and 1.00% of the Equity Fund's average daily net assets, effective November 28, 2011.

The Administrative Services Agreement between the Green Century Funds and Green Century Capital Management provides that it should remain in force until terminated. The Agreement may be terminated as to any Fund at any time, without the payment of any penalty, by the Board of Trustees of the Green Century Funds or by Green Century Capital Management, in each case on not less than 30 days' written notice to the other party.

Subadministrator. UMB Fund Services, Inc. (UMBFS) serves as the subadministrator of the Funds. UMBFS is responsible for conducting certain administrative services for the Funds subject to the direction of Green Century Capital Management. UMBFS receives a fee from the Administrator (not the Funds). UMBFS and its affiliates provided administration, fund accounting, transfer agent and/or distribution services to 148 clients representing \$93.4 billion in assets as of September 30, 2011.

Distributor. UMB Distribution Services, LLC, an affiliate of UMBFS, serves as the Distributor of the shares of the Funds.

Transfer Agent. Huntington Asset Services, Inc. (Huntington) is the transfer agent and shareholder services provider for the Green Century Funds. As of September 30, 2011, Huntington provided services to 197 portfolios representing over \$14.9 billion in assets.

Custodian. State Street Bank and Trust Company (State Street) is the custodian for the Green Century Funds. As of September 30, 2011, State Street had approximately \$15.7 trillion in assets under custody and maintained relationships with approximately 1670 investment advisers.

Independent Registered Public Accounting Firm. KPMG LLP is the Independent Registered Public Accounting Firm of the Green Century Funds.

YOUR ACCOUNT

CONTACT US

For information on opening an account, purchases, redemptions, balances, and other account services 8:00 am – 6:00 pm Eastern Time, Monday through Friday	1-800-221-5519
For daily share price information and account balances 24 hours per day	1-800-221-5519
For information about the Green Century Funds 9:00 am – 6:00 pm Eastern Time, Monday through Friday	1-800-93-GREEN or info@greencentury.com
For account registration forms, additional materials, and to sign up for E-Delivery of shareholder statements and reports	1-800-93-GREEN or info@greencentury.com or www.greencentury.com

HOW TO INVEST

You may invest in the Green Century Funds directly or through an intermediary, such as a financial advisor or a brokerage account.

Directly. Read the following information and complete the forms sent you with this prospectus. If you need additional account registration forms, call 1-800-93-GREEN, email info@greencentury.com or visit www.greencentury.com. (Click on “Open an Account” on the website’s home page).

Through a financial intermediary. Consult your financial advisor, broker, mutual fund supermarket or other intermediary for details on how to invest in a Green Century Fund. The financial intermediary may have different policies from those described below. An intermediary may also charge a fee for its services.

TYPES OF ACCOUNTS

Regular Investment Account Individuals, businesses, trusts, and non-profit institutions may open regular investment accounts.

Traditional IRA & Roth IRA Please read the Green Century Funds IRA Disclosure Statement before opening an IRA. For 2011 and 2012, you may contribute up to \$5,000 each year into a Green Century Funds Traditional IRA or Roth IRA. (If you are 50 years of age or older, the limit is \$6,000 for 2011 and 2012.) Individuals not covered by a retirement plan at work and people covered by a retirement plan who meet certain IRS income guidelines may be able to deduct their contributions to a Traditional IRA from their taxable income each year. When you retire, distributions from your Traditional IRA are generally taxed as ordinary income. Roth IRAs differ from Traditional IRAs. With a Roth IRA you cannot deduct your current-year contributions from your taxable income; however, upon retirement, distributions from your Roth IRA are generally not taxed as ordinary income. More information is included in the Green Century Funds IRA Disclosure Statement.

SEP-IRA A Simplified Employee Pension (SEP) plan allows self-employed people and small business owners to establish SEP-IRAs for the business owner and eligible employees. SEP-IRAs have specific eligibility rules and contribution limits (as described on IRS Form 5305-SEP); otherwise SEP-IRAs follow the same rules as Traditional IRAs. If you are interested in opening a Green Century Funds SEP-IRA Account, in addition to reading the IRA Disclosure Statement and filling out an IRA Account Registration Form you will also need to complete IRS Form 5305-SEP. You may obtain the 5305-SEP form at the IRS website, www.irs.gov, by calling 1-800-93-GREEN or by emailing info@greencentury.com.

IRA Transfer/Rollover If you have an existing IRA that you would like to transfer to the Green Century Funds, or if you have a 401(k) account with a past employer that you would like to rollover into a Green Century Funds IRA, please review the Green Century Funds IRA Disclosure Statement, complete the IRA Account Registration form AND complete the Green Century Funds IRA Transfer Request Form. More information is included in the Green Century Funds IRA Disclosure Statement.

UGMA/UTMA Uniform Gifts to Minors (UGMA) and Uniform Transfers to Minors (UTMA) accounts may provide you with tax advantages as you put aside savings for your children or other minors. To open an UGMA or UTMA account, simply use the regular Green Century Funds Account Registration form and fill in the appropriate information under the “Gift To Minor” section.

Coverdell Education Savings Account

Coverdell Education Savings Accounts are designed to be a tax advantaged vehicle to save for a child's educational expenses. You may open an Education Savings Account by completing the Education Savings Account Registration Form. You may also transfer an existing Education Savings Account to a Green Century Funds Education Savings Account by completing both the Registration Form and the Education Savings Account Transfer Request Form. Please read the Green Century Funds Education Savings Account Disclosure Statement for additional information before opening an Education Savings Account.

Other Account Types

If this list does not contain the type of account in which you are interested, please call 1-800-93-GREEN and let us know what you are seeking; we may be able to accommodate you.

It is the Green Century Funds' policy not to accept accounts that are an investment option of a participant-directed plan or program of a government entity, as defined in Rule 206(4)-5 of the Investment Advisors Act of 1940.

ACCOUNT MINIMUMS

To Open an Account

Regular Investment Account*	\$2,500
Individual Retirement Account—Traditional IRA, Roth IRA, SEP-IRA and SIMPLE IRA	\$1,000
Coverdell Education Savings Account (formerly Education IRA)	\$1,000
Uniform Gifts or Transfers to Minors Account (UGMA/UTMA)	\$1,000

* A minimum initial investment of only \$1,000 is required for investors who wish to open a regular investment account with a \$100 or more per month Automatic Investment Plan.

The Funds reserve the right to waive the above minimums.

To Add to an Account

By Check, Wire or Exchange	\$100
By Automatic Investment Plan or Online	\$50

HOW TO PURCHASE SHARES

Opening an Account

To help fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, you must provide the name, street address, date of birth, and Social Security or Taxpayer Identification Number for each person on the account registration form. The Funds will use this information to identify you and may also ask for other identifying information.

Mail

To open an account by check, please complete and sign the registration form. See also Purchases by Check on page 24. Mail the form with a check made payable to the Green Century Balanced Fund or the Green Century Equity Fund (or to the Green Century Funds) to:

Green Century Funds
P.O. Box 6110
Indianapolis, Indiana 46206-6110

Should you wish to send the registration form and check via an overnight delivery service, use the following address:

Green Century Funds
2960 North Meridian, Suite 300
Indianapolis, IN 46208

Wire

You may also open an account by instructing your bank to wire Federal funds (monies of member banks within the Federal Reserve System) to the Green Century Funds' bank. Your bank may impose a fee for sending a wire. The Funds will not be responsible for the consequences of delays, including delays in the banking or Federal Reserve wire systems.

Please call **1-800-221-5519** weekdays from 8:00 a.m. to 6:00 p.m. Eastern Time to obtain an account number and for more information about how to purchase shares by wire. After calling, complete the registration form and mail it to the address given above. Wire the amount of your initial investment per the following instructions:

Huntington Bank

ABA#: 044000024

DDA#: 01409713201

Green Century Balanced Fund OR Green Century Equity Fund

For Further Credit: Your name and your Green Century Funds account number

Exchange

You may also open an account in one Fund by exchanging shares with a value of \$2,500 or more (\$1,000 for an IRA, Education Savings Account or UGMA/UTMA account) from another Green Century Fund. Your new account will be established using the same name(s) and address as your existing account.

To exchange by telephone, call **1-800-221-5519** weekdays from 8:00 a.m. to 6:00 p.m. Eastern Time. To exchange by letter, write to the Green Century Funds at the address given above, including the name of the Fund from which you are exchanging, the registered name(s) of ownership and address, the account number, the dollar amount or number of shares to be exchanged and the Fund into which you are exchanging. Sign your name(s) exactly as it appears on your account statement. The exchange requirements for corporations, other organizations, trusts, fiduciaries, institutional investors and retirement plans may be different from those for individual accounts. Please call 1-800-221-5519 for more information. The Funds reserve the right to modify or terminate the exchange privilege upon 60 days prior written notice to shareholders.

If you exchange your shares within 60 days of purchase or acquisition through exchange, you will be charged a redemption fee equal to 2.00% of the net asset value of the shares exchanged. However, the redemption fee will not apply to exchanges of shares acquired through the reinvestment of dividends or distributions. To calculate the redemption fees, a Fund will use the first-in, first-out (FIFO) method to determine which shares are being exchanged. Under this method, the date of exchange will be compared with the earliest date shares were acquired for the account. The Funds reserve the right to modify the terms of, or to terminate, the fee at any time.

Automatic Investment Plan

You may open an account with a minimum initial investment of \$1,000 if you enroll in the Automatic Investment Plan and invest a minimum of \$100 a month through the Plan. Complete and sign the registration form, including the Automatic Investment Plan section and mail it to: Green Century Funds, P.O. Box 6110, Indianapolis, IN 46206-6110. You may terminate your participation in the Automatic Investment Plan at any time with written notification to the Funds at the same address. See also "Minimum Balances" on page 23.

Making Additional Investments

Mail

You may make subsequent investments by submitting a check for \$100 or more with the remittance form sent to you with your account statement. You may also mail your check with a letter of instruction indicating the amount of your purchase, your account number, and the name in which your account is registered, to the following address. See also Purchases by Check on page 24.

Green Century Funds

P.O. Box 6110

Indianapolis, IN 46206-6110

For overnight delivery services, send to:

Green Century Funds

2960 North Meridian, Suite 300

Indianapolis, IN 46208

Wire

You may also make additional investments by instructing your bank to wire Federal funds. Your bank may impose a fee for sending the wire. The Green Century Funds cannot be responsible for the

consequences of delays, including delays in the banking or Federal Reserve wire systems. Wire your additional investment per the instructions which follow.

Huntington Bank

ABA#: 044000024

DDA#: 01409713201

Green Century Balanced Fund OR Green Century Equity Fund

For Further Credit: Your name and your Green Century Funds account number

Exchange Follow instructions under Opening an Account, above.

Online You may purchase additional shares online if you have signed up for this service. See Online Services on page 24.

Automatic Investment Plan You may arrange to make regular investments through automatic deductions from your checking or savings account. If you wish to select this option, please complete the appropriate section on your registration form. If you wish to set up an Automatic Investment Plan after opening an account, please call 1-800-93-GREEN or e-mail info@greencentury.com for an Automatic Investment Plan form. You may terminate your participation in the Automatic Investment Plan at any time with written notification to the Funds at P.O. Box 6110, Indianapolis, IN 46206-6110.

HOW TO SELL SHARES (REDEMPTIONS)

You can take money out of your account at any time by selling (redeeming) some or all of your shares. See also Processing Time on page 25.

Telephone You may redeem shares by telephone (unless you chose not to allow this option on your registration form.) Call 1-800-221-5519 to request a redemption. You must provide your name, address, Fund account number and social security number before you may redeem shares by telephone. All telephone redemption requests are recorded.

If you chose not to allow telephone redemption on your registration form and now wish to redeem by telephone, call 1-800-221-5519 for more information.

Mail In order to redeem your shares by mail, send a letter to the Green Century Funds and include the Fund name, the account registration name(s) and address, the account number, and the dollar amount or the number of shares you wish to redeem. Sign your name(s) exactly as it appears on your account statement. You may be required to obtain a Signature Guarantee (see below). Mail your letter to:

Green Century Funds

P.O. Box 6110

Indianapolis, IN 46206-6110

Online You may redeem shares online in any non-retirement account if you have signed up for this service. Online redemption is not available for shares held in IRA accounts. See Online Services on page 24.

Important Information About Redemptions

Minimum Balances Shareholders are encouraged to maintain a share balance of at least \$2,500. Individual Retirement Accounts, Education Savings Accounts and Uniform Gifts or Transfers to Minors Act accounts have a \$1,000 minimum balance requirement. The Funds reserve the right, following 60 days' written notice to shareholders, to redeem all shares in accounts with balances less than the minimum. The Funds will mail the proceeds of the redeemed account to the shareholder. This provision does not apply to Automatic Investment Plan accounts. If the value of your account falls below the minimum as a result of market activity, an involuntary redemption will not be triggered.

Redemption Fee If you redeem your shares within 60 days of purchase or acquisition through exchange, you will be charged a redemption fee equal to 2.00% of the net asset value of the shares redeemed. However, the redemption fee will not apply to redemptions of shares acquired through the reinvestment of dividends or distributions. The fee is charged for the benefit of remaining shareholders and will be paid to the Fund to help offset transaction costs the Fund may incur due to excess short-term trading in the Fund. To

calculate the redemption fees, a Fund will use the first-in, first-out (FIFO) method to determine which shares are being redeemed. Under this method, the date of redemption or exchange will be compared with the earliest date shares were acquired for the account. The Funds reserve the right to modify the terms of, or to terminate, the fee at any time.

In some cases, the Funds may be offered through certain financial intermediaries whose redemption fee policies may differ from those of the Funds. If you purchase Fund shares through a financial intermediary, please contact the intermediary regarding its policies on redemption fees and market timing.

Receiving your money	By check via U.S. mail	No charge
	By check via overnight delivery	\$15
	Wired to the authorized bank account listed on your registration form	\$10

Signature Guarantees A signature guarantee—which is different from a notarized signature—is a warranty that the signature presented is genuine. You can obtain a signature guarantee from most banks, brokerage firms and savings institutions where you have an account. Be sure to ask for a “New Technology” Medallion Signature Guarantee Stamp. A notary public cannot provide a signature guarantee. A signature guarantee may be required for the signature of each person in whose name the account is registered.

You must obtain a signature guarantee in any of the following situations:

- You request in writing a redemption of \$10,000 or more
- You request a redemption check payable to someone other than the account owner(s)
- You request that a redemption check be sent to an address other than the address of record on the account
- You request a redemption and you have changed your address of record within the last 30 days
- You request a wire or electronic funds transfer to a bank account other than the bank account of record on the account
- Any change to account ownership or registration
- Adding or changing the bank account of record for the account
- Authorizing telephone redemption, if not already authorized on the account

Green Century reserves the right to require a signature guarantee in other situations as well.

Other Account Types The redemption requirements for corporations, other organizations, trusts, fiduciaries, institutional investors and Individual Retirement Accounts (IRAs) may be different from those for regular accounts. For more information please call 1-800-221-5519.

ONLINE SERVICES

You may access your account, conduct transactions, and view statements online by signing up for Online Services. After opening an account, visit www.greencentury.com and click on “Access My Account.” On the login screen, click “Register Now” and follow the instructions given on the website.

You also have the option of selecting electronic delivery of your account statements, shareholder reports, and other documents. If you would like to receive documents electronically, log on to your account at <https://greencentury.olaccess.com> and click “Account Detail.” If you opt for electronic document delivery, you will automatically receive an e-mail letting you know when documents are available.

If you have questions about online services or need technical assistance, call 1-800-221-5519 Monday through Friday, 8:00 am to 6:00 pm Eastern Time.

TRANSACTION INFORMATION

Purchases by Check. Checks must be made payable to the Green Century Balanced Fund or the Green Century Equity Fund (or to the Green Century Funds). No third party checks will be honored. Checks also must be drawn on or payable through a U.S. bank and be in U.S. dollars. No cash deposits, travelers checks, credit card checks, money orders or counter checks will be accepted. Cashier’s checks will be accepted only for amounts over \$10,000. If you purchase shares with a check that is returned due to insufficient funds, your purchase will be canceled and you will be responsible for any losses or fees incurred in the transaction.

Customer Identification Verification Procedures. Federal law requires all financial institutions, including the Green Century Funds, to obtain, verify and record information that identifies each person who opens an account. In order to open a new account, the Funds will ask you for your name, street address, date of birth, and Social Security or Tax Identification Number. If the Funds or their Transfer Agent do not have a reasonable belief as to the identity of a customer, the account may be rejected or the shareholder may be blocked from conducting further transactions on the account in accordance with applicable law until such information is received in good order. The Funds also reserve the right to close an account within 20 business days of the date the account was opened at the net asset value of the Fund on the day the account is closed if clarifying information or documentation as to the identity of the shareholder is not received. The Funds further reserve the right to close an account if, in the opinion of the Funds or their Transfer Agent, the account is suspected of being opened for fraud or money laundering purposes. The Funds or their Transfer Agent will correspond with the prospective shareholders advising them of the reasons their account has been rejected and what, if any, information as required by the USA PATRIOT Act is necessary to allow the account to be accepted.

Account Information Changes. To change the address on an account, you may call the Green Century shareholder services office at 1-800-221-5519 or send Green Century the information in writing as described below. To change any other information regarding an account (including a change of beneficiary or change in the automatic investment plan), you must send Green Century this information in writing. Please mail the new information to: Green Century Funds, P.O. Box 6110, Indianapolis, IN 46206-6110. Include your Green Century account number, your name, address, signature and phone number, along with the new information. If you prefer, you may fax this information to: Green Century Funds, 317-266-8756. You may confirm receipt of this information by calling the Green Century shareholders services office at 1-800-221-5519.

Please note that the following account information changes require a signature guarantee:

- Any change to account ownership or registration
- Adding or changing the bank account of record for the account
- Authorizing telephone redemption, if not already authorized on the account

Green Century reserves the right to require a signature guarantee in other situations. For more information about signature guarantees, see Signature Guarantees on page 24.

Joint Accounts. The Funds' policy on the rights of joint account owners provides that any account owner has the authority to act on the account without notice to the other account owner(s). An exception to this policy is for some corporate accounts for which two signatures are explicitly required per written instructions on file for the account. In addition, the Funds, at their sole discretion and for their protection and that of other shareholders, may require the written consent of all account owners prior to acting upon the instructions of any account owner.

Large Redemptions. If during any 90-day period, you redeem Fund shares worth more than \$250,000 (or 1% of a Fund's assets if that percentage is less than \$250,000), the Funds reserve the right to pay all or part of the redemption proceeds in-kind, that is, in securities rather than in cash. If payment is made in-kind, you may incur brokerage commissions if you elect to sell the securities for cash.

Confirmation of Transactions. All purchases and redemptions will be confirmed promptly. Usually a confirmation of your purchase or sale of Fund shares will be mailed by the second business day following receipt of your instructions.

Share Price Calculation. Once each day that the New York Stock Exchange is open for trading, the share price for each Fund is calculated. This is the Fund's Net Asset Value (the NAV). Because the Green Century Funds are no-load, this is also the offering price at which each Fund share is sold. Shares are purchased and/or sold at the next share price calculated after your order is received in good form.

All purchase and redemption requests received in good order by the Funds' transfer agent are executed, without a sales charge, at the next-determined net asset value. Reinvested dividends receive the net asset value as of the ex-dividend date. Note however that if you redeem shares within 60 days of purchase, a 2.00% redemption fee will be charged. For additional information, see How to Sell Shares (Redemptions) on page 23.

Processing Time. When you redeem, the Funds will normally send your redemption proceeds on the next day the New York Stock Exchange is open for trading following the receipt of your redemption request in good order, but may take up to seven days, or longer in the following cases:

Shares Recently Purchased By Check. If you purchase shares by check and redeem them by any method within 10 days of purchase, the Funds will release your redemption proceeds when your check clears. It is possible, although unlikely, that this could take up to 10 days. If you purchase shares by Federal funds wire, you may avoid this delay.

Shares Recently Purchased by Cashier's Check. If you purchase shares by a cashier's check, the Funds will hold your redemption proceeds for fifteen business days following the purchase.

Shares Purchased by Wire. If you open an account by wire, the Funds' transfer agent will not be able to process a redemption request until it has received your completed and signed registration form.

Tax Information. A redemption of shares, including an exchange into another Fund, is a sale of shares and may result in a gain or loss for income tax purposes. Please see below for additional information on Dividends and Taxes.

Social Security or Tax Identification Number. Please complete the Social Security or Tax Identification Number section of the Funds' registration form when you open an account. Federal tax law requires the Funds to apply backup withholding to dividends, capital gains distributions and redemption and exchange proceeds from accounts (other than those of certain exempt payees) without a Social Security or Tax Identification Number and certain other information or upon notification from the Internal Revenue Service or a broker that withholding is required. The backup withholding rate is currently 28% and is scheduled to increase to 31% in 2013. The Funds reserve the right to reject new account registrations without a Social Security or Tax Identification Number. The Funds also reserve the right to close, by redemption, accounts without Social Security or Tax Identification Numbers.

Telephone Transaction Liability. All shareholders may initiate transactions (except redemptions) by telephone. *To redeem shares by telephone, you must elect this option in writing. See page 23 for further information.* Neither the Funds nor any of their service contractors will be liable for any loss or expense in acting upon any telephone instructions that are reasonably believed to be genuine. In attempting to confirm that telephone instructions are genuine, the Funds will use procedures that are considered to be reasonable, including requesting a shareholder to provide information about the account. To the extent that the Funds fail to use reasonable procedures to verify the genuineness of telephone instructions, the Funds and/or their service contractors may be liable for any losses due to telephone instructions that prove to be fraudulent or unauthorized.

Policy on Market Timing. Frequent purchases, exchanges and redemptions of Fund shares (often referred to as market timing or short-term trading) may hurt Fund performance by disrupting the management of the Fund's portfolio and by increasing expenses. The Funds seek to discourage market timing and protect long-term shareholders through several methods. Pursuant to policies and procedures adopted by the Funds' Board of Trustees, these methods include:

- imposing a 2.00% redemption fee on the redemption or exchange of shares held less than sixty days (for more information on the redemption fee, see page 23);
- using "fair value" pricing when appropriate so that an investor cannot purchase, redeem or exchange Fund shares at a price that does not reflect the fair value of a Fund's portfolio;
- monitoring shareholder account activity in order to detect patterns of frequent purchases, exchanges and sales, including those that appear to be made in response to short-term fluctuations in share price or in order to improperly avoid the imposition of the redemption fee; and
- reserving the right to restrict or reject, limit, delay, or impose other conditions on, any exchange or purchase or to close a shareholder account based on a suspected history of market timing or if any particular transaction may adversely affect the interests of a Fund or its shareholders.

The Funds and Green Century Capital Management seek to apply the above fees and restrictions uniformly and will not waive them for any account. Neither the Funds nor Green Century Capital Management will enter into any arrangements to permit market timing in the shares of the Funds.

The Funds may not know the identity of shareholders in omnibus accounts and must rely on the assistance of the financial intermediary in whose name the account is held (a broker-dealer or retirement plan, for example). The Funds and/or their distributor or administrator, as appropriate and in accordance with applicable law, has entered into agreements with financial intermediaries requiring the intermediaries to collect the redemption fee and to provide certain information to help identify market timing activity and to prohibit further purchases or exchanges by a shareholder identified as having engaged in market timing. Because the Funds may not be able to detect all instances of market timing, particularly in omnibus accounts and where an investor may attempt to conceal its identity, the Funds cannot guarantee that they will be able to deter all instances of market timing or entirely eliminate short-term trading in shares of the Funds.

Reservations. Each Fund may stop offering its shares for sale at any time and may reject any order for the purchase or exchange of shares. Each Fund may also modify the conditions of purchase at any time. Each Fund reserves the right to waive the minimum investment requirements; accounts opened with less than the minimum required amount may be subject to the minimum balances provisions. (See page 23). Each Fund reserves the right to revise or terminate the telephone redemption privilege at any time, without notice. If a Fund suspends telephone redemption privileges, or if you have trouble getting through on the phone, you will still be able to redeem your shares by mail.

SHAREHOLDER ACCOUNT STATEMENTS

Shareholders will receive quarterly statements showing all account activity during that quarter, including dividends. Additional purchases and redemptions will be confirmed promptly, usually by the second business day after the purchase or redemption request is received. The Green Century Funds will send you detailed tax information on the amount and type of their dividends and distributions each year.

HOUSEHOLDING OF THE FUNDS' MAILINGS TO ACCOUNTS HELD THROUGH FINANCIAL INTERMEDIARIES

For accounts held through financial intermediaries: To reduce expenses, the Funds may mail only one copy of the Funds' Prospectus, each Annual and Semi-Annual Report and other regulatory documents to addresses at which two or more accounts are registered. If you wish to receive individual copies of these documents, please telephone 1-800-542-1061 or contact your financial institution. The Funds will begin sending you individual copies thirty days after receiving your request.

DIVIDENDS AND TAXES

The Funds normally declare and pay income dividends, if any, semi-annually in June and December and distribute net capital gains, if any, once a year in December. Each Fund intends to distribute substantially all of its income and net capital gains.

You may opt to receive distributions in cash (via check) or have them reinvested in additional shares of the Funds. Dividends and capital gain distributions are automatically reinvested unless you request otherwise. If you invest in an Individual Retirement Account (IRA), all dividends and capital gains distributions must be reinvested; however, if you are over 59½ years old, distributions from IRA accounts may be paid to you in cash (via check).

The following discussion is very general. You may wish to consult a tax adviser regarding the effect that an investment in a Fund may have on your own tax situation.

Taxability of Distributions. As long as a Fund qualifies for treatment as a regulated investment company (which each has in the past and intends to do in the future), it pays no federal income tax on the earnings it distributes to shareholders.

Unless you hold your shares in a tax-exempt account (including a retirement account such as an IRA) you will normally have to pay federal income taxes, and any state or local taxes, on distributions you receive from a Fund, whether you take the distributions in cash or have them reinvested in additional shares. For taxable years beginning on or after January 1, 2013, distributions of dividend income will be taxable as ordinary income. For taxable years beginning before January 1, 2013, non-corporate shareholders may be taxed at reduced rates on distributions reported by a Fund as "qualified dividend income". "Qualified dividend income" generally is income derived from U.S. corporations or certain foreign corporations that are either incorporated in a U.S. possession or eligible for benefits under certain U.S. income tax treaties. In addition, dividends that a Fund receives in respect of stock of certain foreign corporations will be "qualified dividend income" if that stock is readily tradable on an established U.S. securities market. Distributions reported as capital gain dividends are taxable as long-term capital gains without regard to the length of time you have held your shares. Other distributions are generally taxable as ordinary income. Distributions derived from interest on U.S. Government securities (but not distributions of gain from the sale of such securities) may be exempt from state and local taxes. Some dividends paid in January may be taxable as if they had been paid the previous December. A portion of dividends received from a Fund (but none of a Fund's capital gain dividends) may qualify for the dividends-received deduction for corporate shareholders.

After the end of each year, the Green Century Funds will send you detailed tax information on the amount and type of distributions and dividends you received during that year.

Distributions by a Fund will reduce that Fund's net asset value per share. Therefore, if you buy shares shortly before the record date of a distribution, you may pay the full price for the shares and then effectively receive a portion of the purchase price back as a taxable distribution.

If you are neither a citizen nor a resident of the United States, each Fund will withhold U.S. federal income tax at the rate of 30% on taxable dividends and other payments that are subject to such withholding. You may be able to arrange for a lower withholding rate under an applicable tax treaty if you supply the appropriate documentation required by the applicable Fund. For fund taxable years beginning on or before December 31, 2011, the 30% withholding tax will not apply to dividends that a Fund reports as (a) interest-related dividends, to the extent such dividends are derived from the Fund's

“qualified net interest income,” or (b) short-term capital gain dividends, to the extent such dividends are derived from a Fund’s “qualified short-term gain.” “Qualified net interest income” is a Fund’s net income derived from U.S.-source interest and original issue discount, subject to certain exceptions and limitations. “Qualified short-term gain” generally means the excess of the net short-term capital gain of a Fund for the taxable year over its net long-term capital loss, if any. Each Fund is also required in certain circumstances to apply backup withholding on dividends, redemption proceeds and certain other payments that are paid to any shareholder (including a shareholder who is neither a citizen nor a resident of the United States) who does not furnish to the Fund certain information and certifications or who is otherwise subject to backup withholding. The backup withholding rate is currently 28% and is scheduled to increase to 31% in 2013. Backup withholding will not, however, be applied to payments that have been subject to the 30% withholding tax on shareholders who are neither citizens nor residents of the United States.

Prospective investors in a Fund should read that Fund’s account registration form for additional information regarding backup withholding of federal income tax.

Taxability of Transactions. When you redeem, sell or exchange shares, it is generally considered a taxable event for you. Depending on the purchase price and the sale price of the shares you redeem, sell or exchange, you may have a gain or loss on the transaction. You are responsible for any tax liabilities generated by your transactions.

VALUATION OF SHARES

The net asset value per share of each Green Century Fund is computed by dividing the value of each Fund’s total assets, less its liabilities, by the total number of shares outstanding.

To determine the value of its assets, each Fund typically uses the current market price of the securities it holds. When a market price is not available, or when a Fund has reason to believe that the price does not reflect market realities, the Fund may value securities instead by using methods approved by the Board of Trustees. In such a case, a Fund’s value for a security may be different from quoted market values. Because the Green Century Balanced Fund invests primarily in the stocks and bonds of U.S. companies that are traded on U.S. exchanges and the Equity Fund invests primarily in the stocks of U.S. companies that are traded on U.S. exchanges, it is expected that there would be limited circumstances in which a Fund would use fair value pricing. A Fund may use fair value pricing if, for example, the exchange on which a portfolio security is principally traded closes early, trading in a particular security is halted during the day and does not resume prior to the time a Fund calculates its NAV, a portfolio security is thinly traded or a security’s issuer is in default or bankruptcy proceedings.

The net asset value per share of each Fund is determined every business day as of the close of regular trading of the New York Stock Exchange (usually 4:00 p.m. Eastern Time). For share prices 24 hours a day, call 1-800-221-5519.

SHARES AND VOTING RIGHTS

As with other mutual funds, investors purchase shares when they invest money in a Fund. Each share and fractional share entitles the shareholder to:

- Receive a proportional interest in a Fund’s income and capital gain distributions
- Cast one vote for each dollar of net asset value (number of shares owned times net asset value per share) represented by a shareholder’s shares in a Fund on certain Fund matters, including the election of the Funds’ trustees and changes in fundamental policies.

The Funds are not required to hold annual meetings and, to avoid unnecessary costs, do not intend to do so except when certain matters, such as a change in its fundamental policies, must be decided. If a meeting is held and you cannot attend, you may vote by proxy. Before the meeting, the Funds will send you proxy materials that explain the issues to be decided and include instructions on voting.

FINANCIAL HIGHLIGHTS

The Financial Highlights table is intended to help you understand the Funds' financial performance for the period of the Funds' operations. Certain information reflects financial results for a single share of each Fund. The total returns in the table represent the rate that an investor would have earned (or lost) on an investment (assuming reinvestment of all dividends and distributions). The information has been derived from the Funds' financial statements which have been audited by KPMG LLP, whose reports, along with the Funds' financial statements, are included in the Funds' Annual Report which is available upon request.

GREEN CENTURY BALANCED FUND FINANCIAL HIGHLIGHTS

	<i>For the Years Ended July 31,</i>				
	2011	2010	2009	2008	2007
Net Asset Value, beginning of year	\$ 15.76	\$ 14.75	\$ 16.52	\$ 17.78	\$ 16.29
Income from investment operations:					
Net investment income	0.13	0.18	0.27	0.28	0.22
Net realized and unrealized gain (loss) on investments	1.75	1.01	(1.77)	(1.27)	1.48
Total increase (decrease) from investment operations	1.88	1.19	(1.50)	(0.99)	1.70
Less dividends:					
Dividends from net investment income	(0.14)	(0.18)	(0.27)	(0.27)	(0.21)
Net Asset Value, end of year	\$ 17.50	\$ 15.76	\$ 14.75	\$ 16.52	\$ 17.78
Total return	11.92%	8.07%	(8.88)%	(5.62)%	10.40%
Ratios/Supplemental data:					
Net assets, end of year (in 000's)	\$58,410	\$52,761	\$48,105	\$52,703	\$51,754
Ratio of expenses to average net assets	1.38%	1.38%	1.38%	1.38%	1.44%
Ratio of net investment income to average net assets	0.72%	1.13%	1.97%	1.50%	1.24%
Portfolio turnover	70%	48%	33%	44%	35%

GREEN CENTURY EQUITY FUND FINANCIAL HIGHLIGHTS

	<i>For the Years Ended July 31,</i>				
	2011	2010	2009	2008	2007
Net Asset Value, beginning of year	\$ 17.44	\$ 15.65	\$ 18.83	\$ 22.66	\$ 19.91
Income from investment operations:					
Net investment income	0.18	0.17	0.21	0.18	0.19
Net realized and unrealized gain (loss) on investments	2.57	1.77	(3.17)	(2.81)	2.75
Total increase (decrease) from investment operations	2.75	1.94	(2.96)	(2.63)	2.94
Less dividends:					
Dividends from net investment income	(0.20)	(0.15)	(0.22)	(0.19)	(0.19)
Distributions from net realized gains	—	—	— (a)	(1.01)	—
Total decrease from dividends	(0.20)	(0.15)	(0.22)	(1.20)	(0.19)
Net Asset Value, end of year	\$ 19.99	\$ 17.44	\$ 15.65	\$ 18.83	\$ 22.66
Total return	15.77%	12.39%	(15.58)%	(12.28)%	14.76%
Ratios/Supplemental data:					
Net assets, end of year (in 000's)	\$53,363	\$46,591	\$40,659	\$50,123	\$42,232
Ratio of expenses to average net assets	0.95%	0.95%	0.95%	0.95%	0.95%
Ratio of net investment income to average net assets	0.92%	0.97%	1.38%	0.98%	0.89%
Portfolio turnover	13%	13%	23%	6%	8%(b)

(a) Amount represents less than 0.005 per share.

(b) Represents portfolio turnover for the Equity Fund from November 28, 2006 to July 31, 2007. Portfolio turnover for the Domini Trust from August 1, 2006 to November 27, 2006 was 1%. For further information regarding the withdrawal of the Equity Fund's investment in the Domini Trust, please see the notes to the financial statements.

INVESTMENT ADVISER AND ADMINISTRATOR

Green Century Capital Management, Inc.
114 State Street
Boston, MA 02109
1-800-93-GREEN
www.greencentury.com
email: info@greencentury.com

INVESTMENT SUBADVISER (Balanced Fund)

Trillium Asset Management LLC
711 Atlantic Avenue
Boston, MA 02111

INVESTMENT SUBADVISER (Equity Fund)

Northern Trust Investments, Inc.
50 South LaSalle Street
Chicago, IL 60603

LICENSOR OF THE KLD400 INDEX (Equity Fund)

MSCI Inc.
121 High Street
Boston, MA 02110

COUNSEL TO INDEPENDENT TRUSTEES OF THE FUNDS

Ropes & Gray LLP
Prudential Tower
800 Boylston Street
Boston, MA 02199

SUBADMINISTRATOR AND DISTRIBUTOR

UMB Fund Services, Inc. (Subadministrator)
UMB Distribution Services, LLC (Distributor)
803 West Michigan Street
Milwaukee, WI 53233

CUSTODIAN

State Street Bank and Trust Company
200 Clarendon Street
Boston, MA 02116

TRANSFER AGENT

Huntington Asset Services, Inc.
2960 North Meridian, Suite 300
Indianapolis, IN 46208

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

KPMG LLP
Two Financial Center
60 South Street
Boston, MA 02111

TO INVEST AND FOR ACCOUNT CORRESPONDENCE:

Green Century Funds
PO Box 6110
Indianapolis, IN 46206-6110
1-800-221-5519

A Statement of Additional Information about the Funds has been filed with the Securities and Exchange Commission (SEC). The Statement of Additional Information and the independent registered public accounting firm's report and financial statements in the Fund's most recent annual report are incorporated by reference in this prospectus. Additional information about the Green Century Funds' investments is available in the Funds' annual and semi-annual reports. The annual report includes a discussion of the market conditions and investment strategies that significantly affected each Fund's performance during its last fiscal year. To obtain free copies of any of these documents or to make shareholder inquiries, call 1-800-93-GREEN. Each of these documents is also available on our website at www.greencentury.com.

Fund reports, the Statement of Additional Information and other information about the Funds are also available on the EDGAR Database on the SEC's internet site at <http://www.sec.gov>. Copies may be obtained upon payment of a duplicating fee, by writing the SEC's Public Reference Section, Washington DC 20549-0102 or by electronic request at the following e-mail address: publicinfo@sec.gov. You may also visit the SEC's public reference room in Washington, D.C. For more information about the Public Reference Room you may call the SEC at 1-202-551-8090.

